

CREDIT LYONNE TRADE FINANCE

PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31/12/2009  
(thousands EURO)

	2009 EUR	2008 EUR
<u>INCOME</u>		
Profit from the sale of Investments	<u>7435</u>	<u>432</u>
Interest Receivable	<u>4735</u>	90
<u>Less Interest Payable</u>	<u>-1329</u>	<u>71</u>
	10841	593
Commission Received	<u>4176</u>	<u>127</u>
<u>Less Commission Payable</u>	<u>-3891</u>	<u>81</u>
	<u>285</u>	<u>208</u>
Operating Profit before deducting expenditure	<u>11126</u>	<u>801</u>
<u>Deduct Operating Expenses</u>		
Audit fees	52	45
	<u>52</u>	<u>45</u>
Net operating Profit for the year	11074	756
<u>Add Profit/Loss brought forward</u>	<u>756</u>	<u>0</u>
Profit carried forward	<u>11830</u>	<u>756</u>

CREDIT LYONNE TRADE FINANCE

BALANCE SHEET AS AT 31/12/2009  
(thousands EURO)

	NOTES	2009 EUR	2008 EUR
<u>ASSETS</u>			
Trading Investments		132700	72650
PN & Fin derivatives		271400	91450
Cash at Banks		98750	21120
		<u>502850</u>	<u>185220</u>
<u>LIABILITIES</u>			
Deposits and other accounts		156208	47400
Bank Current Accounts		75350	35600
Accruals		52	45
Clients' Current Accounts		189400	31414
		<u>421010</u>	<u>114459</u>
Net Assets		<u>81840</u>	<u>70761</u>
<u>FINANCED BY</u>			
Share Capital	3	70000	70000
Profit/Loss Account-Defeciency		11830	756
Reserves		10	5
		<u>81840</u>	<u>70761</u>

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